

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

FEE APPLICATION COVER SHEET
FOR THE PERIOD MAY 1, 2023 THROUGH JULY 31, 2023

Debtor: BlockFi Inc. Applicant: Genova Burns LLC
Case No.: 22-19361(MBK) Client: Off'l Comm of Unsecured Cred.
Chapter: 11 Case Filed: November 28, 2022

SECTION 1
FEE SUMMARY

☒ Interim Fee Application No. 2 or ☐ Final Fee Application

| | <u>FEES</u> | <u>EXPENSES</u> |
|--------------------------------|---------------|-----------------|
| Total Previous Fee Requested: | \$ 520,095.00 | \$ 2,922.43 |
| Total Fees Allowed To Date: | \$ 500,095.00 | \$ 2,922.43 |
| Total Retainer (If Applicable) | \$ 0.00 | \$ 0.00 |
| Total Holdback (If Applicable) | \$ 154,349.50 | \$ 0.00 |
| Total Received By Applicant | \$ 617,398.00 | \$ 4,172.59 |

| NAME OF PROFESSIONAL & TITLE | YEAR ADMITTED (Or Years Of Professional Service) | HOURS | RATE | FEE |
|--------------------------------------|--|--------|--------|------------|
| 1. Daniel M. Stolz, Partner | 1980 | 136.60 | 800.00 | 109,280.00 |
| 2. Donald W. Clarke, Partner | 2008 | 210.00 | 600.00 | 126,000.00 |
| 3. Donald W. Clarke, Partner | 2008 | 15.50 | 300.00 | 4,650.00 |
| 4. Gregory S. Kinoian, Counsel | 1992 | 167.40 | 600.00 | 100,440.00 |
| 5. Gregory S. Kinoian, Counsel | 1992 | 2.00 | 300.00 | 600.00 |
| 6. Sydney S. Schubert, Jr. Associate | 2022 | 11.70 | 275.00 | 3,217.50 |
| 7. Lorrie Denson | Paralegal | 60.30 | 250.00 | 15,075.00 |
| 8. Maria A. Sousa | Paraprofessional | 1.50 | 200.00 | 300.00 |

Fee Totals: \$359,562.50
Disbursements Totals: \$ 2,161.87
Total Fee Application \$361,724.37

**SECTION II SUMMARY
OF SERVICES**

| SERVICES RENDERED | HOURS | FEE |
|--|--------------|------------|
| a) Asset Analysis and Recovery: Identification and review of potential assets including causes of action and non-litigation recoveries. | | |
| b) Asset Disposition Sales, leases, abandonment and related transaction work. | .10 | 60.00 |
| c) Avoidance Action Litigation Preference and fraudulent transfer litigation. | | |
| d) Business Operations Issues related to debtor-in-possession operating in chapter 11 such as employee, vendor, tenant issues and other similar problems. | | |
| e) Case Administration Coordination and compliance activities, including preparation of statement of financial affairs, schedules, list of contracts, United States Trustee interim statements and operating reports; contacts with the United States Trustee; general creditor inquiries. | 318.40 | 201,380.00 |
| f) Claims Administration and Objections Specific claim inquiries; bar date motions; analyses, objections and allowance of claims. | 1.30 | 820.00 |
| g) Employee Benefits/Pensions Review issues such as severance, retention, 401K coverage and continuance of pension plan. | | |
| h) Fee/Employment Applications Preparations of employment and fee applications for self or others; motions to Establish interim procedures. | 73.80 | 33,657.50 |
| i) Fee/Employment Objections Review of an objections to the employment and fee applications of others. | .80 | 480.00 |
| j) Financing Matters under 361, 363 and 364 including cash collateral and secured claims; loan document analysis. | | |
| k) Litigation Other than Avoidance Action Litigation (there should be a separate category established for each major matter). | 85.90 | 48,965.00 |
| l) Meetings of Creditors Preparing for and attending the conference of creditors, the 341(a) meeting and other creditors' committee meetings. | 66.40 | 44,135.00 |
| m) Plan and Disclosure Statement Formulation, presentation and confirmation; compliance with the plan confirmation order, related orders and rules; disbursement and case closing activities, except those related to allowance and objections to allowance of claims. | 40.70 | 24,755.00 |

| SERVICES RENDERED | HOURS | FEE |
|--|--------|--------------|
| n) Relief from Stay Proceedings Matters relating to termination or continuation of automatic stay under 362. | | |
| o) Accounting/Auditing Activities related to maintaining and auditing books of account, preparation of financial statements and account analysis. | | |
| p) Business Analysis Preparation and review of company business plan; development and review of strategies; preparation and review of cash flow forecasts and feasibility studies. | | |
| q) Corporate Finance Review financial aspects of potential mergers, acquisitions and disposition of company or subsidiaries. | | |
| r) Data Analysis Management information systems review, installation and analysis, construction, maintenance and reporting of significant case financial data, lease rejection, claims, etc. | .10 | 60.00 |
| s) Litigation Consulting Providing consulting and expert witness services related to various bankruptcy matters such as insolvency, feasibility, avoiding actions; forensic accounting, etc. | | |
| t) Reconstruction Accounting Reconstructing books and records from past transactions and bringing accounting current. | | |
| u) Tax Issues Analysis of tax issues and preparation of state and federal tax returns. | | |
| v) Valuation Appraise or review appraisals of assets. | | |
| w) Travel Time | 17.50 | 5,250.00 |
| SERVICE TOTALS: | 605.00 | \$359,562.50 |

SECTION III SUMMARY OF DISBURSEMENTS

| DISBURSEMENTS | AMOUNT |
|--|--------|
| a) Filing Fees Payable to Clerk of Court. | 350.00 |
| b) Computer Assisted Legal Research Westlaw, Lexis and a description of manner calculated. | 276.18 |
| c) Pacer Fees Payable to the Pacer Service Center for search and/or print. | |
| d) Fax Include per page fee charged. | |

| | |
|---|-------------------|
| e) Case Specific Telephone/Conference Call Charges Exclusive of overhead charges. | |
| f) In-house Reproduction Services Exclusive of overhead charges. | 123.30 |
| g) Outside Reproduction Services Including scanning services. | |
| h) Other Research Title searches, UCC searches, Asset searches, Accurant. | |
| i) Court Reporting Transcripts. | 267.25 |
| j) Travel Mileage, tolls, airfare, parking. | 36.00 |
| k) Courier & Express Carriers Overnight and personal delivery. | 273.72 |
| l) Postage | 47.52 |
| m) Other (specify) subpoena fees, litigation support vendors | 787.90 |
| DISBURSEMENTS TOTAL: | \$2,161.87 |

I certify under penalty of perjury that the above is true.

Date: September 15, 2023

/s/ Daniel M. Stolz
DANIEL M. STOLZ

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